

Guidelines for Establishing a Scholarship at Pitt-Bradford

Decide on the type of your scholarship

- **Annual Scholarship** - Annual scholarships are funded for one academic year at a minimum amount of \$1,000 and are awarded to deserving students who demonstrate financial need and are making satisfactory progress toward a degree.
- **General Endowed Scholarship** - General endowed scholarships are funded at a minimum amount of \$10,000 and are awarded to deserving students who demonstrate financial need and are making satisfactory progress toward a degree.
- **Criteria-Based Endowed Scholarship** - Criteria based endowed scholarships are funded at a minimum amount of \$25,000. These scholarships are also awarded to deserving students with the option to add an additional preference. A preference targets a scholarship for a preferred purpose.
- **Distinguished Endowed Scholarship** - Distinguished endowed scholarships are recognized at \$100,000 and above. These scholarships are also awarded to deserving students with the option to add an additional preference. A preference targets a scholarship for a preferred purpose.

For endowed scholarships, the principle is preserved; only the interest earned from the donation is used to fund the scholarships. That makes an endowed scholarship a permanent gift that generates income indefinitely. Any gift can be paid over a multi-year period of up to five years. A pledge form confirms your gift and/or payment schedule.

Decide on a name for your scholarship

As a scholarship donor, you select the name of the scholarship. A scholarship name is a great opportunity to honor or memorialize a special person in your life.

For endowed scholarships, the fund is awarded when it reaches the minimum amount by Dec. 31. The first scholarship will be awarded the next fall. The scholarship award amount available is calculated each Dec. 31 using a three-year rolling average of the market value of the fund.

Once your fund is fully endowed you will receive an annual report on its value and the student recipients, thank you letters annually from your recipients, and an invitation to the donor scholarship luncheon. In addition, we will be pleased

“Having this scholarship reminds me that a child from foster care can dream and because of that, I know I will become successful. So, I will continue to work hard and give back to this world what the donors who created the scholarship have given to me.”

Kyron James, senior criminal justice major from Philadelphia, PA

