

## Guidelines for Establishing a Scholarship at Pitt-Bradford

### Decide on the type of your scholarship

- **Annual Scholarship** - Annual scholarships are funded for one academic year at a minimum amount of \$1,000 and are awarded to deserving students who demonstrate financial need and are making satisfactory progress towards a degree.
- **General Endowed Scholarship** - General endowed scholarships are funded at a minimum amount of \$10,000 and are awarded to deserving students who demonstrate financial need and are making satisfactory progress towards a degree.
- **Criteria Based Endowed Scholarship** - Criteria based endowed scholarships are funded at a minimum amount of \$25,000.00. These scholarships are also awarded to deserving students with the option to add an additional preference. A preference targets a scholarship for a preferred purpose.
- **Distinguished Endowed Scholarship** - Distinguished endowed scholarships are recognized at \$100,000 or above. These scholarships are also awarded to deserving students with the option to add an additional preference. A preference targets a scholarship for a preferred purpose.

**For endowed scholarships, the principle is preserved; only the interest earned from the donation is used to fund the scholarships. That makes an endowed scholarship a permanent gift and it keeps generating an income indefinitely. Any gift can be paid over a multi-year period of up to five years. A pledge form confirms your gift and/or payment schedule.**

### Decide on a name for your scholarship

As a scholarship donor, you select the name of the scholarship. A scholarship name is a great opportunity to honor or memorialize a special person in your life.

**For endowed scholarships, the fund is awarded when it reaches the minimum amount by December 31st. The first scholarship will be awarded the next fall.** The scholarship award amount available is calculated each December 31st using a 3-year rolling average of the market value of the fund.

**Once your fund is fully endowed you will receive:** an annual report on its value and the student recipients, thank you letters annually from your recipients, and an invitation to the donor scholarship luncheon. In addition, we will be pleased to recognize your scholarship in University promotional materials and on the donor scholarship recognition wall.

**“When you make a gift to Pitt-Bradford, you are making a difference in a student’s life. I’ve seen too many individuals with bright futures leave school simply because they could not pay the bills.**

**Your support could make the difference.”**

**Ariel O’Dean, junior nursing major from Philadelphia, PA**

