TROUBLE MAKING PAYMENTS?
YOU HAVE OPTIONS!

- Due Date Change
  Changing your due date can ensure you have money in the bank when it’s time to pay your bill.
  » Schedule your student loan payment when you pay your other bills or to coincide with your pay dates.
  » Plan your due date when you know you’ll have money in your bank account.

- Repayment Plan Change
  This can help reduce your monthly payments or allow you to make interest-only payments.
  » Level - The same throughout the life of the loan (minimum = $50)
  » Graduated - Less now, more later
  » Income-Sensitive - Based on your income
  » Income Driven Repayment Options (IDR) - Repayment options based on your income and family size
  » Extended - Reduced, but you must pay for a longer amount of time

- Postpone Payments
  A deferment or forbearance temporarily postponing your monthly payments may be the right choice to prevent your loan from entering default.

- Federal Loan Consolidation
  Federal student loan consolidation allows you to combine one or more existing student loans into a single new loan with a new repayment schedule.

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Created in 1963 by the Pennsylvania General Assembly, the Pennsylvania Higher Education Assistance Agency (PHEAA) has evolved into one of the nation’s leading student aid organizations. Today, PHEAA is a national provider of student financial aid services, serving millions of students and thousands of schools through its loan guaranty, loan servicing, grant administration, outreach, and other student aid programs.

PHEAA’s earnings are used to support its public service mission and to pay its operating costs, including the administration of the Pennsylvania State Grant and other state-funded student aid programs. PHEAA continues to devote its energy, resources and imagination to developing innovative ways to ease the financial burden of higher education for students, families, schools, and taxpayers.

PHEAA conducts its student loan servicing activities nationally as FedLoan Servicing and American Education Services (AES). For more information, visit PHEAA.org.

800-328-0355
Simply not paying your student loans is not an option because eventually, you will pay.

DEFAULT CONSEQUENCES

- A 19% collection fee may be added to the balance of your loan, which would increase your total repayment amount.

- If you default, your name may be reported to the Nationwide Consumer Reporting Agencies and will result in an I9 credit rating. This rating stays on your credit for 7 to 10 years and may prevent you from obtaining a mortgage or car loan. If you are offered credit, you may receive the highest interest rates allowed by law.

- Default may result in garnishment of your wages and seizure of your income tax returns. Garnishment amounts are often higher than your current scheduled monthly payment.

- You may also lose eligibility for federal aid. So, if you are planning on returning to school, you may not be able to finance your education with student loans or grants.

We know that falling behind can have devastating consequences and we will do whatever we can to help you avoid them.

WAYS TO PAY

- **Direct Debit**
  Enjoy the convenience of having your payment electronically debited from your bank account each month. This is the single best way to assure timely payments.

- **Online**
  Authorize a one-time electronic payment to your account using your American banking institution’s routing and account numbers.

- **Mail**
  Mail your check or money order to the address on your billing statement. (Be sure to include your account number on your payment.)

- **Phone**
  Authorize a one-time electronic payment from your checking or savings account.
  800-328-0355

GET HELP NOW

Contact our qualified customer service representatives to discuss your situation and help you find a solution that works for you.
800-328-0355

VISIT YOUCANDEALWITHIT.COM

Trouble managing your student loan debt? Visit YouCanDealWithIt.com to learn more about student loans, understand your repayment options, and to get tips on how to manage money.