The Anatomy of Your Financial Aid Offer

Admitted Student Day 2023
Welcome to Pitt-Bradford

Office of Financial Aid – Hangar Building
Financial Aid Offers began being emailed February 16\textsuperscript{th} 2023

Offers have been sent to the email on file
- If already matriculated (committed and deposited), emailed to the student’s Pitt email
- If not matriculated, the email was sent to the student’s email they used when applying

Offers were emailed to students who have been admitted to Pitt-Bradford and who have completed the FAFSA for 2023-2024 as long as no issue with FAFSA

If there are issues with the received FAFSA, the student will receive a Missing Info Letter (MIL) with action that needs taken (eg confirm US citizen or eligible noncitizen)
If You Have Not Received Your Offer

• If you did not receive an Offer and you have completed the FAFSA for 2023-2024 check the following:
  • Make sure you have us listed on your FAFSA! Our school code is 008815.
  • Make sure you have completed the FAFSA for 2023-2024 and not 2022-2023 as both options are listed at [www.studentaid.gov](http://www.studentaid.gov)
  • Make sure the student’s name, date of birth, and Social Security number listed correctly on both the FASFA and your Admissions application
Verification

• If selected, you will receive a Missing Information Letter (MIL) requesting additional information.
• Your financial aid is an estimate of what you could receive pending the outcome of verifying your information.
• Log into your Student Center and go to your To Do List:
  • Click on “Verify FAFSA Information”, then on the link for the BRADFORD CAMPUS
  • Documents that may be requested:
    ➢ High School Completion Status
    ➢ Identification/Statement of Education Purpose
    ➢ Verification worksheet
    ➢ 2021 IRS Verification of Non-Filer and 2021 W2s, if applicable
    ➢ 2021 IRS signed Federal Tax Returns
    ➢ Other untaxed income
    ➢ Documentation supporting citizenship, military status, confirmation of status, etc.
# 2023-2024 Financial Aid Offer

**Student ID:**

**Residency Assumption:** PA Resident

**Expected Family Contribution (EFC):** 0

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**Cost of Attendance**

<table>
<thead>
<tr>
<th>Direct Costs (charged by Pitt) &amp; Indirect Costs (costs students may incur, but are not charged by Pitt)</th>
<th>Estimated Indirect Costs</th>
<th>Estimated Direct Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fall</td>
<td>Spring</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,345</td>
<td>$1,345</td>
</tr>
<tr>
<td>Miscellaneous / Personal / Books</td>
<td>$1,421</td>
<td>$1,421</td>
</tr>
</tbody>
</table>

**Total Estimated Indirect Costs** | $5,532 |

**Total Estimated Direct Costs** | $26,174 |

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**Grants and Scholarships (Free Money, does not need repaid):**

<table>
<thead>
<tr>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$3,698</td>
<td>$3,697</td>
</tr>
<tr>
<td>Est PA State Grant FT Fall</td>
<td>$2,332</td>
<td>$2,332</td>
</tr>
<tr>
<td>Est PA State Grant FT Spring</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Pitt Pell Plus Grant</td>
<td>$3,698</td>
<td>$3,697</td>
</tr>
</tbody>
</table>

**Total Amount of Grants & Scholarships:** $9,728

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**Net Cost (Estimated Direct Costs Minus Grants & Scholarships):** $8,720
<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Subsidized Loan 01</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal UnSubsidized Loan 01</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td><strong>Total Amount of Loans</strong></td>
<td><strong>$2,750</strong></td>
<td><strong>$2,750</strong></td>
<td><strong>$5,500</strong></td>
</tr>
</tbody>
</table>

**Remaining Costs After Federal Student Loans**

*Loans displayed are the gross amount. Loan origination fees are deducted from this amount as set by the federal government.*

**Federal Work-Study**

You could earn up to: Academic Year Total $2,475

Provides the opportunity to work part-time for a University department or an approved community non-profit organizations to help pay for college costs. Wages earned are paid directly to the student and are not deducted from your balance due.

**Next Steps**

- Grants and/or Scholarships do not require a student to take any further action to accept these awards.
- Accept or decline your Federal Work-Study by visiting [https://pitt.finaid.services](https://pitt.finaid.services).
- Accept or decline your federal loan(s) by visiting [https://pitt.finaid.services](https://pitt.finaid.services). Accepted loans must be repaid after you graduate, drop below half-time enrollment, or withdraw. Federal Subsidized loans do not accrue interest until after you graduate. Federal Unsubsidized loans begin accruing interest at the time of disbursement.
- If you are a first-time borrower and wish to accept your Federal Subsidized and/or Unsubsidized Loan(s), you are required to complete a Master Promisory Note (MPN) and Entrance Counseling at [StudentAid.gov](http://www.StudentAid.gov) by logging in with your FSA ID and selecting University of Pittsburgh from the school list.
- Complete a profile on [PittFundMine](http://www.PittFundMine) which will connect you with institutional and vetted outside scholarships tailored to you.
- To learn more about the PIPAY Payment Plan visit [https://payments.pitt.edu/payment-plan](https://payments.pitt.edu/payment-plan/).
- The Parent PLUS Loan is a credit-based loan from the Department of Education for parents of dependent undergraduate students to help pay for education expenses not covered by other financial aid. Visit [StudentAid.gov](http://www.StudentAid.gov) for more information.
- Visit [FastChoice](http://www.FastChoice) to review private education loan options. Students may choose any Private Education Lender of their choice.
- Use our [Information Update Form](http://www.InformationUpdateForm) to update changes in housing, enrollment, or report external education related assistance, such as grants, scholarships, and benefits. This is required by the U.S. Department of Education and may result in adjustments to your financial aid. External education related assistance should be sent to the Student Payment Center. Payments from a 529 Plan, which do not need to be reported on this form, should be sent to this address.
- To grant permission for us to discuss financial aid related information, submit a [Financial Aid Release Form](http://www.FinancialAidReleaseForm).
- Financial Aid offers are contingent upon funding. Offers may be adjusted if the student does not meet eligibility requirements. This includes, but is not limited to, changes in residency, campus, school, or enrollment.

**Tuition Charges Assessed**

Tuition charges will be viewable in PittPAY
- **Fall**: Late July
- **Spring**: Late November

**Financial Aid Disbursement**

- **Anticipated Fall**: Aug 18, 2023
- **Anticipated Spring**: Jan 01, 2024

**Balance Due**

You must either have enough anticipated/pending financial aid to cover your balance or have paid the balance in full by the due date.
How to View Your Award & Accepting or Declining Aid

1) Log into my.pitt.edu using your Pitt Credentials

2) Locate the “PeopleSoft/HighPoint CX” tile. This will launch your student Dashboard.

By Selecting “View Financial Aid” you will be able to see the aid you have been offered.

3) On the left side of the screen, select “Financials” and then “Accept/Decline Awards.”

If you need log in assistance, the Help Desk can be reached at: (412)624-4357
Accepting or Declining Aid

4) If accepting an award, you have the option to reduce the amount.

<table>
<thead>
<tr>
<th>Award Type</th>
<th>Offered Amount</th>
<th>Accepted Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Subsidized Loan 01</td>
<td>$3,500.00</td>
<td>$3,500.00</td>
</tr>
<tr>
<td>Federal UnSubsidized Loan 01</td>
<td>$2,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Federal Work Study</td>
<td>$2,475.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Please note – whatever is accepted will split half to the Fall Semester and half to the Spring Semester if offered for the full Academic Year.
Accepting or Declining Aid

5) Select the appropriate action to accept or decline all awards listed. Once completed, click the “Submit” button at the bottom of the page.

6) After submitting, a confirmation will display.
Complete the Requirements for Federal Direct Loans

Studentaid.gov

- Master Promissory Note and Entrance Counseling
- Required for Federal Direct Loan funds to pay to your student account.
PittFund$Me – Free $$$ is Good Money

Apply for a Scholarship
PittFund$Me (All Campuses)

Found by logging on my.pitt.edu
Financing Options

**Federal Direct Parent PLUS Loan**

- **Borrower is the parent** of a dependent student
- Show credit worthiness
- Interest rate is a fixed 7.543%
- Repayment begins 60 days after the final disbursement, but can be deferred up to 4 years while the student is attending at least half-time
- 4.228% fee taken off the top
- If a parent is denied, a student may borrow additional Unsubsidized Federal Direct Student Loan
- Apply at [www.studentaid.gov](http://www.studentaid.gov)

**Alternative (Private) Loan**

- **Borrower is the student**, but will most likely need a creditworthy co-signer
- Borrower must be at least 18 years old
- Interest rates vary based on credit of borrower and co-signer (there aren’t any caps on interest rate)
- Repayment typically begins six months after student graduates or is less than half time (varies by lender)
- Some lenders require payment of interest while in-school
- Fees vary
- Check out our website [www.upb.pitt.edu](http://www.upb.pitt.edu) and search for FastChoice in the search bar for lenders our students have utilized in the past. You can research lenders and make your application with the one you choose.
Payment Plan Option

Payment Plans can be set up through your PittPay account with a max of 6 payments – must sign up by May 4\textsuperscript{th} for the full 6 payments.

https://www.payments.pitt.edu/payments/payment-plans

This site is a great resource for setting up your payment plan – highly recommend watching the video tutorial.
Final Steps

Complete the Financial Aid Release Form so we can speak with the designated individual(s) on the student’s behalf after the first day of school.

Use the DocuSign link found on the Offer.

Complete the Information Update Form to update any changes in housing, enrollment or to report external education related assistance such as grants, scholarships, or benefits.

Use the DocuSign link found on the Offer.
Complete the PA State Grant Status Notice

www.pheaa.org

Status Notice Requirements

- Freshman must complete once
- May have been completed when the FAFSA was completed by using link on confirmation page.
- PA Grant will not pay until complete

Eligibility Requirements

- Must be a PA resident
- Must be a HS Graduate
- Cannot already have earned a bachelor degree
- Must meet PHEAA’s Satisfactory Academic Progress to maintain award
- Need Based
Looking forward to seeing you in the fall!

Office of Financial Aid
300 Campus Dr.
Bradford, PA 16701

814-362-7550
814-362-7578 – Fax
UPBaid@pitt.edu

UPB Financial Aid
Melissa Ibanez, Director
Deb Woodley, Assistant Director
Rachelle Heffner, Counselor
Jill Schultz, Administrative Assistant

Financial Aid Forms and Instructions

https://www.upb.pitt.edu/admissions-aid/financial-aid